



Product Profile

netwealth Active 70/30 Growth Fund

LAST UPDATED 26-2-2021

Key Information

APIR CODE	NET0013AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	61-80% GROWTH ASSETS
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	RETAIL
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	OCTOBER 2011
FUND SIZE	\$116.49M
ENTRY / EXIT PRICE (26-2-2021)	\$1.3538 / \$1.3488
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

The Australian based Russell Investment Ltd ('RIML') is a wholly owned subsidiary of Russell Investment Group Pty Ltd ('RIGPL'), which is a wholly owned subsidiary of the US-based Frank Russell Company, who in turn is owned by TA Associates (majority), Reverence Capital (minority) and management (minority).

PDS Objective

To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth oriented assets and some defensive assets

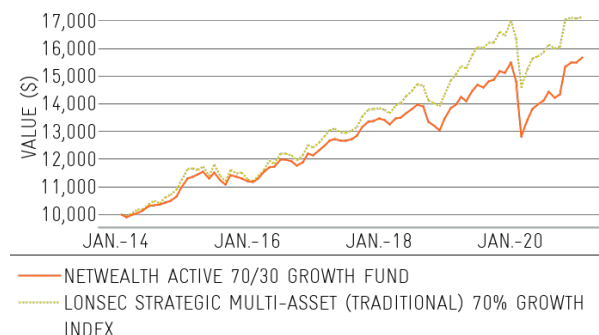
What is this Fund?

- The Russell Investments Balanced Fund ('the Fund') is a multi-asset class multi-manager fund that invests across a broad range of assets (including equities, bonds, property and alternative assets) and employs a selection of specialist fund managers and positioning strategies.

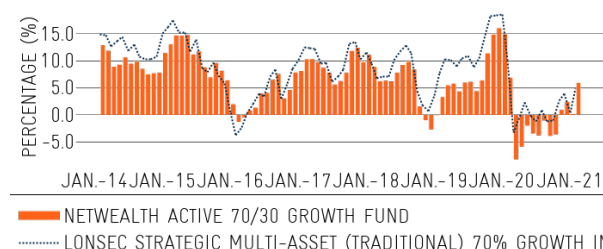
What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over seven years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	2.25	5.92	5.36	7.03	6.64
INCOME RETURN	0.08	5.47	5.60	7.25	5.79
GROWTH RETURN	2.17	0.45	-0.24	-0.22	0.85
LONSEC BENCHMARK	0.59	4.78	7.50	8.88	7.99

BENCHMARK USED: LONSEC STRATEGIC MULTI-ASSET (TRADITIONAL) 70% GROWTH INDEX

Asset allocation (at 28-2-2021)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	30.2	15.0	45.0	-
INTERNATIONAL EQUITIES	26.4	15.0	45.0	-
LISTED PROPERTY	-	0.0	20.0	-
UNLISTED PROPERTY	9.0	-	-	-
ALTERNATIVE ASSETS	2.6	0.0	35.0	-
AUSTRALIAN FIXED INTEREST	6.8	10.0	50.0	-
GLOBAL FIXED INTEREST	14.7	-	-	-
CASH	10.3	-	-	-

Fees

MANAGEMENT FEE % PA	0.2%
ICR % PA	0.75
ENTRY / EXIT %	- / -
SWITCHING %	-
BUY/SELL DIFFERENTIAL %	0.37

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2021 Lonsec. All rights reserved.